

E-AUCTION SALE NOTICE FOR SALE OF FREEWORLD EXPORTS PRIVATE LIMITED (in Liquidation)

Registered Office: No 45, First Main Road, Gandhi Nagar, Adyar, Chennai, Tamil Nadu-600 020.

CIN: U51420TN2004PTC052776

(Sale under Insolvency and Bankruptcy Code, 2016)

Notice is hereby given to the public at large for inviting bids for sale of Freeworld Exports Private Limited (In Liquidation) ("Corporate Debtor"), as going concern or sale of the following movable and immovable properties forming part of the Liquidation Estate of Corporate Debtor through e-auction on "as is where is basis", "as is what is basis", "whatever there is basis" and "without recourse basis". Sale will be done by the undersigned through E-Auction service provider M/s National E-Governance Services Ltd (NeSL) (website: <https://nbid.nesl.co.in/app/login>).

Date and Time of 1st E-auction:	Monday, 14th October, 2024, For Lot 1 12:00 pm to 2:00pm For Lot 2 3:30 pm to 5:30pm
Last Date and Time for submission of EOI including KYC documents, Eligibility Criteria documents, etc. by the Prospective bidder:	Up to Saturday, 28th September, 2024 by 5:00pm
Date of declaration of Qualified Bidder(s)	Up To Monday, 30th September, 2024
Date and Time for Inspection/due diligence of assets under auction by the Qualified Bidder(s)	Up to Friday, 11th October, 2024 (with one-day prior intimation to Mr. Sudhanshu Pandey Mob. 9821916190 between 11:00am-5.30 pm (except Sundays and State Holidays).
Last date for submission of Declaration Forms and Earnest Money Deposit (EMD)	Up to Friday, 11th October, 2024, by 5PM.

The auction comprises of two lots and Bids shall be submitted to Liquidator (online or hard copy) in the format prescribed. The auction for the blocks in Lot-2 will start, only if there is no successful bidder for Lot-1. The bid form along with detailed terms & conditions of complete E-Auction process can be downloaded from the website of <https://nesl.co.in/auction-notices-under-ibc/>

Sr. No	Description (Assets)	Reserve Price (Rs. In lakhs)	EMD (5% of Reserve Price) (Rs. In lakhs)
Lot 1	Corporate Debtor as a whole (on a going concern basis)	5315.99	265.80

Details of Blocks in Lot 2:

Sr. No	Description (Assets)	Reserve Price (Rs. In lakhs)	EMD (5% of Reserve Price) (Rs. In lakhs)
Block 1	Mining lease land - Quarry taken on lease for colour granite over an extent of 1.44 hecsts., in Sy No. 553 of Kothagattu Village, Sankarapatnam Mandal, Karimnagar District, Telangana State	337.81	16.89
Block 2	Mining lease land - Quarry taken on lease for colour granite over an extent of 1.80 hecsts., in Sy No. 552 and 573 (18.269946N and 79.32707E) of Kothagattu Village, Sankarapatnam Mandal, Karimnagar, Telangana	421.01	21.05
Block 3	Mining lease land - Quarry taken on lease for colour granite over an extent of 3.33 hecsts., in Sy No. 499P and 551 of Kothagattu Village, Sankarapatnam Mandal, Karimnagar District, Telangana State	782.11	39.11
Block 4	Mining lease land - Quarry taken on lease for colour granite quarries are streed over the extent of 4.929 hecsts., leased from the Mining Officer, Berhampur, Odisha State in Villages babanpur (No. 186) and Pitambpur (No. 230) of Santoshpur Post, Patrapur Thasii, Ganjam District, of Odisha State (Pin: 760104)	1310.15	65.51
Block 5	Freehold Land at Babanpur Village, patapur Thasii, District Ganjam, Odisha Khatta No. 159/7 and various khatta Nos. (Ac. 6.886 Dec.) of Odisha state.	304.34	15.22
Block 6	Freehold Land of 2.43 Acres at Sy No. 184/1A1 in Chemabarambakkam Village, Poonamalle Taluk, Thiruvallur Dist, Tamil Nadu.	1226.00	61.30

	Freehold Land at Babanpur Village, Patapur Tahasil, District Ganjam, Odisha Khatta No. 159/7 and various khatta Nos. (Ac. 6.886 Dec.) of Odisha State	304.34	15.22
Block 5	Freehold Land of 2.43 Acres at Sy No. 184/1A1 in Chemabarambakkam Village, Poonamalle Taluk, Thiruvallur Dist. Tamil Nadu	1226.00	61.30
Block 7	Freehold Land with Factory Building, Plot Nos. 149, 161, 293, 295, 296, 301, 154/961, 155/962, 245/1883, 295/1811, 295/1812, 301/1840 Comprised in survey numbers: 119, 130, 155, 169, 181, 352 Land & Factory Building, Plot Nos. 149, 161, 293, 295, 296, 301, 154/961, 155/962, 245/1883, 295/1811, 295/1812, 301/1840 Comprised in survey numbers: 119, 130, 155, 169, 181, 352 Various khatta No. in Majhigam Village & Mouza, Tahasilkonisi, District Ganjam, Berhamour, Odisha (Ac. 2.130 Dec)	176.14	8.81
Block 8	Plant and Machinery located at A. Quarry leased for colour granite over an extent of 1.44 hec., in Sy No. 553 of Kothagattu Village, Sankarapatnam Mandal, Karimnagar District, Telangana State B. Quarry leased for colour granite over an extent of 1.80 hec., in Sy No. 552 and 573 (18.269946N and 79.32707E) of Kothagattu Village, Sankarapatnam Mandal, Karimnagar, Telangana State C. Quarry leased for colour granite over an extent of 3.33 hec., in Sy No. 499P and 551 of Kothagattu Village, Sankarapatnam Mandal, Karimnagar District, Telangana State	51.10	2.55
Block 9	Plant and Machinery located at: A. Quarry lease for colour granite quarries are spread over the extent of 4.929 hec., leased from the Mining Officer, Berhampur, Odisha State in villages babanpur (No. 186) and Pitambpur (No. 230) of Santoshpur Post, Patrapur Thasil, Ganjam District, of Odisha State (Pin: 760104) B. Babanpur Village, Patapur Tahasil, District Ganjam, Odisha (Khatta No. 159/7 and various khatta Nos. (Ac. 6.886 Dec.) Odisha State C. Land & Factory Building, Plot Nos. 149, 161, 293, 295, 296, 301, 154/961, 155/962, 245/1883, 295/1811, 295/1812, 301/1840 Comprised in survey numbers: 119, 130, 155, 169, 181, 352 Land & Factory Building, Plot Nos. 149, 161, 293, 295, 296, 301, 154/961, 155/962, 245/1883, 295/1811, 295/1812, 301/1840 Comprised in survey numbers: 119, 130, 155, 169, 181, 352 Various khatta No. in Majhigam Village & Mouza, Tahasilkonisi, District Ganjam, Berhamour, Odisha (Ac. 2.130 Dec)	117.18	5.86
Block 10	Plant and Machinery located at: SF No. 27, Meelisathivada Village, Tekkali Mandal, Srikakulam District, Andhra Pradesh 532201	34.26	1.71
Block 11	Plant and Machinery located at: Hanakadapura Village, Kanakapura Taluk, Ramanagara District, Karnataka 562117	37.80	1.89
Block 12	Stock / Inventory (consisting majority of granite slabs / blocks/ stones in quarry) at A. Quarry lease for colour granite over an extent of 1.44 hec., in Sy No. 553 of Kothagattu Village, Sankarapatnam Mandal, Karimnagar District, Telangana State B. Quarry lease for colour granite over an extent of 1.80 hec., in Sy No. 552 and 573 (18.269946N and 79.32707E) of Kothagattu Village, Sankarapatnam Mandal, Karimnagar, Telangana State C. Quarry lease for colour granite over an extent of 3.33 hec., in Sy No. 499P and 551 of Kothagattu Village, Sankarapatnam Mandal, Karimnagar District, Telangana State	414.25	20.71
Block 13	Stock / Inventory (consisting majority of granite slabs / blocks/ stones in quarry) at A. Quarry lease for colour granite quarries are spread over the extent of 4.929 hec., leased from the Mining Officer, Berhampur, Odisha State in villages babanpur (No. 186) and Pitambpur (No. 230) of Santoshpur Post, Patrapur Thasil, Ganjam District, of Odisha State (Pin: 760104) B. Babanpur Village, Patapur Tahasil, District Ganjam, Odisha (Khatta No. 159/7 and various khatta Nos. (Ac. 6.886 Dec.) Odisha State	69.09	3.45
Block 14	Stock / Inventory (consisting majority of granite slabs / blocks/ stones) at Hanakadapura Village, Kanakapura Taluk, Ramanagara District, Karnataka 562117	27.97	1.40
Block 15	Office Equipment at No. 45, First main Road, Gandhi Nagar, Adyar, Chennai- 600020	1.88	0.09
Block 16	Car (Vehicle - Scorpio: KA-05-MV-7287 - Chassis Number - MA1TA2WGXH2F16847 - Date of Registration - 14th July 2017	4.90	0.25

Bidder/s may refer to detailed terms and conditions and tender documents (E-auction Process Memorandum) through websites: <https://nbid.nesl.co.in/app/login> and can also visit www.ibbi.gov.in for the sale auction notice. They can contact through Email: araventhane@nesl.co.in, ipsupport@nesl.co.in, sankar@nesl.co.in, or write to the undersigned at freeworldliquidation@gmail.com contact numbers: Mr. Araventhane SE +91-9384676709, or can contact Mr. Sudhanshu Pandey, Mob. No. +91-9821916190.

Payment of the bid price along with interest, charges or taxes as applicable must be completed by the successful bidder within the period stipulated in the E-Auction Sale Process Memorandum and failure to do so will make him liable for penal action, including, but not limited to forfeiture of amounts deposited, and cancellation of sale. As per Regl. 31A(1)(h) of IBBI (Liquidation Process) Regulations, 2016 i.e. in consultation with Stakeholders' Consultation Committee, the Liquidator may consider extension of the period of payment for a reasonable period beyond ninety days.

The Liquidator has the absolute right to accept or reject any or all offer(s) /bids or adjourn/postpone/ cancel the e-Auction or with draw any property or portion thereof from the auction proceeding at any stage. Any revision in the sale notice will be uploaded on the website on <https://nbid.nesl.co.in/app/login> it is requested to all the bidders to kindly visit the website regularly.

Place: Chennai
Date: 12.09.2024

Sd/-
M G Chandrasekaran
Liquidator of Freeworld Exports Private Limited (In Liquidation)
IBBI Regn. No.: No: IBBI/PA-003/00337/2021-2022/13620
AFA Valid upto 30.06.2025
Address: Flat No 104, Tiana, House of Hiranandani, 5/63,
Old Mahaballipuram Road (OMR), Egattur Village, Navalur Post Office, Near Marina Mall,
Chengalpattu District, Tamil Nadu- 600130